

“Flexible Future Plan” – Info-sheet

1. What is „Flexible Future Plan“?

- ➔ This rate is an endowment insurance with benefit payment in case of death and in case of survival with annual premium payment.
- ➔ During term of contract the client can withdraw amounts following a determined scheme without dissolving the contract or losing insurance coverage in case of death.

2. What are the special features of this rate?

- ➔ In case of death the paid premium plus profit participation is paid, diminished by probable previously made payouts.
- ➔ In case of survival the latest valid insurance sum after last payout will be paid, together with profit participation.

3. Is there a special bonus at the end of contract?

- ➔ If the annual premiums are paid in a regular (=within 2 months as of due date) and unchanged amount since start of contract, the policyholder shall receive an additional bonus of 5% of the annual premium at the end of his contract (=payouts possible to gain this bonus).
- ➔ If no payout was taken until end of contract AND the premiums are paid in a regular (=within 2 months as of due date) and unchanged amount since start of the contract, the policyholder shall receive an additional bonus of 5% of the annual premium at the end of his contract.

4. How are the options regarding payouts?

- ➔ At the earliest after expiry of 5 paid contract years the annual premium multiplied by 2.5 can be paid out of contract as a maximum. The next payout is possible at the earliest after 3 more contract years = 8 years since contract start.
- ➔ The maximum number of payouts is connected with the term of contract, there are 3 payouts as a maximum – cf. table as below.
- ➔ The minimum amount for payout is USD/EUR 500

Term of contract in years	First payout after contract year	Second payout after contract year	Third payout after contract year
10	5	8	-
11	5	8	-
12	5	8	-
13	5	8	11
14	5	8	11
15	5	8	11

5. What is the specialty regarding payout option?

- ➔ The payouts are not compulsory, client has to notify Medlife only in case if he wishes to make a payout.

6. What about the deadline regarding payouts?

- ➔ If a client wishes payout, the corresponding request must be sent to Medlife at the latest one month before expiry of the contract years as mentioned above. The date of receipt at Medlife is decisive.

➔ If the client does not use payout option according to scheme, he can make this later on with deadline of one month up to the main due date of contract.

7. What about the profit considering payouts?

➔ There are no payouts out of profit amounts, only out of contractual reserve, but after a payout the profit development follows the remaining and reduced reserve amount.

8. What about change to premium free or reduction of contract premium?

➔ If the contract will be set free of premium or annual premium is reduced there is no further option for payouts starting with the date of premium free change or reduction.

9. What about the limits of contract?

- ➔ Minimum term is 10 years – maximum 15 years.
- ➔ Entry age minimum 18 years – maximum 65 years
- ➔ The maximum ending age of client is 75 years (same as in „G5S“)
- ➔ Minimum premium USD/EUR 300
- ➔ Maximum premium USD/EUR 10000.

10. What shall be applicable regarding riders?

➔ There are no additional riders possible in „Flexible Future Plan“.

11. Is it allowed to take a policy loan on this rate?

➔ Yes, but immediately after the start of the policy loan the payout option cannot be granted for the remaining term of contract, furthermore the general rules for policy loan are applicable (cf. Infosheet “Policy Loan”).

12. Sample calculation with various values for “Flexible Future Plan“

➔ Man/Woman, entry age 30 years, term 15 years, Annual premium USD/EUR 3000
Cf. table next page

**EXAMPLE – Flexible Future Plan – USD/EUR Man/Woman,
aged 30 years, annual premium USD/EUR 3.000,- term 15 years**

No payout during contract term										Maximum payout during contract term, after 5 years, 8 years and 11 years, each time 7500 (=annual premium x 2,5)									
years past	Premiums accumulated	Insured amount in case of expiry (guaranteed)		Surrender value*		Surplus**		death benefit incl. surplus**		Payout USD / EUR	insured sum in case of expiry (guaranteed)		Surrender value*		Surplus**		death benefit incl. surplus**		
		USD	EUR	USD	EUR	USD	EUR	USD	EUR		USD	EUR	USD	EUR	USD	EUR	USD	EUR	
1	3000	43668	41958	-	-	-	-	3044	3042		43668	41958	-	-	-	-	3044	3042	
2	6000	43668	41958	2661	2742	4	4	6092	6093		43668	41958	2661	2742	4	9	6091	6093	
3	9000	43668	41958	5817	5874	30	30	9161	9179		43668	41958	5817	5874	30	53	9161	9179	
4	12000	43668	41958	8712	8727	79	79	12253	12302		43668	41958	8712	8727	79	134	12254	12302	
5	15000	43668	41958	11493	11463	150	150	15368	15464	7500	34111	32937	3993	3963	150	254	7868	7964	
6	18000	43668	41958	14319	14220	244	244	18506	18664		34111	32937	6697	6637	185	312	10947	11064	
7	21000	43668	41958	17175	16993	364	364	21669	21905		34111	32937	9427	9324	242	408	14048	14202	
8	24000	43668	41958	20070	19787	509	509	24858	25187	7500	25109	24281	4690	4528	323	541	9672	9877	
9	27000	43668	41958	23004	22603	680	680	28073	28511		25109	24281	7361	7164	367	614	12760	12992	
10	30000	43668	41958	25978	25439	878	878	31314	31880		25109	24281	10059	9811	434	723	15871	16143	
11	33000	43668	41958	28991	28288	1104	1104	34584	35294	7500	16615	15968	5279	4959	524	870	11504	11832	
12	36000	43668	41958	32044	31154	1360	1360	37884	38754		16615	15968	7889	7521	577	955	14601	14958	
13	39000	43668	41958	35144	34041	1645	1645	41213	42261		16615	15968	10515	10083	653	1077	17721	18122	
14	42000	43668	41958	38288	36944	1962	1962	44573	45818		16615	15968	13146	12637	752	1236	20863	21323	
15	45000	43668	41958	43668	41958	2633***	2633***	48288	49944		16615	15968	15784	15170	996***	1629***	24151	24758	

* There shall be no surrender value for the policy before the end of the second contract year.

** The interest surplus share is allocated at the end of each coverage year, beginning with the end of the second coverage year. The surplus accumulated in future is not predictable, therefore figures on profit participation are mere forecasts based on the present situation. Such forecasts are therefore without any obligation. The amount of surplus share depends on the future development of the capital markets, actuarial risks and administrative costs. The rate of the interest surplus share will be determined annually, depending on the business results. In 2021 the rate of the interest surplus share amounts to 2.75% (USD+EUR).

*** The surplus share of the year when the contract expires includes in addition to the interest surplus share a final share in surplus. This share in surplus falls due if the insurance benefit is paid due to expiry of the coverage period or due to the event of death provided that at least two coverage years have expired. The rate of final share in surplus depends on the business results and will be fixed annually. In 2021 the rate of the final share in surplus amounts to 1.25% (USD) and 1.75% (EUR). Please notice that there is a higher volatility and dependence on the investment performance of final share in surplus compared to the interest surplus share.